

Message Text

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ACTION EUR-12

INFO OCT-01 EA-06 IO-10 ISO-00 AID-05 CEA-01 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NEA-09 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 PA-01

PRS-01 USIA-06 FEA-01 INT-05 STR-04 OIC-02 SS-15

NSC-05 /113 W

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R 302111Z APR 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 6863

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

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AMEMBASSY CANBERRA

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AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY HELSINKI

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

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E.O. 11652: N/A

TAGS: ETRD, OECD

SUBJECT: TRADE PLEDGE: DISCUSSION AT APRIL 30
TRADE COMMITTEE

REF: A. OECD PARIS 10410

B. LONDON 06447

C. STATE 99953

1. SUMMARY. IN DISCUSSION DEVOTED PRIMARILY TO AIRING OF DELS' VIEWS ON PRELIMINARY SECRETARIAT DRAFT OF "COMMENTS" TO ACCOMPANY RENEWAL OF TRADE PLEDGE (REF A), EC ANNOUNCED ITS WILLINGNESS TO RENEW AND PROPOSED LANGUAGE REPORTED IN REF B. THIS AND OTHER SUGGESTIONS FOR "COMMENTS" WILL BE FORWARDED TO SECGEN FOR USE AS INPUT TO TRADE PLEDGE DISCUSSION AT XCSS MAY 6-7.
END SUMMARY.

2. AT APRIL 30 DISCUSSION ON TRADE PLEDGE US DEL (PER REF CJ NOTED IT WAS NOT PREPARED TO MAKE SUBSTANTIVE COMMENTS ON SECRETARIAT DRAFT, AND URGED ALL DELS BE PREPARED TO AGREE TO RENEW PLEDGE WITH EXISTING TEXT AT XCSS. IN COURSE OF DISCUSSION CLEAR IMPLICATION OF ALL REMARKS WAS THAT PLEDGE TEXT WOULD NOT BE CHANGED, BUT AUSTRALIA, NEW ZEALAND, PORTUGAL AND TURKEY INDICATED NO FINAL DECISION ON RENEWAL HAD BEEN TAKEN. UK DID NOT SPEAK; ITS POSITION ON RENEWAL WAS IMPLICIT IN EC COMMISSION STATEMENT AND PROPOSED LANGUAGE ON ECONOMIC POLICY (PARA 9 BELOW). REMARKS ON SPECIFIC PARAGRAPHS OF SECRETARIAT DRAFT REPORTED BELOW, KEYED TO TEXT REPORTED IN REF A.

3. PREAMBLE: EC COMMISSION SUGGESTED TEXT NOTE THAT THIS YEAR'S COMMENTS SUPPLEMENT LAST YEAR'S, WHICH (SEVERAL DELS POINTED OUT) SHOULD REMAIN VALID WITH EXTENSION OF DECLARATION.

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4. PARAS 1 AND 2: EC COMMISSION AND AUSTRALIA URGED DELETION OF REFERENCES TO SECTORAL PROBLEMS, WHICH COMMISSION DESCRIBED AS AT LEAST SUPERFLOUS AND POSSIBLY DANGEROUS IN ENCOURAGING SECTORAL SOLUTIONS TO PRESENT DIFFICULTIES. ONLY CANADA SPOKE IN FAVOR OF RETAINING REFERENCE TO SECTORAL PROBLEMS IN PRESENT WORDING, WHICH REFLECTS LANGUAGE AGREED IN COMMENTS TO ORIGINAL

DECLARATION AS WELL AS IN TRADE COMMITTEE REPORT TO
COUNCIL OF MARCH 5.

5. PARA 1: SWEDISH DEL PROPOSED DELETION OF PHRASE IN
SECOND SENTENCE REFERRING TO INCREASE IN OIL PRICES,
APPARENTLY IN ORDER TO AVOID POSSIBILITY OF OFFENDING
OIL EXPORTERS. SWEDE ALSO EMPHASIZED THAT STRUCTURAL
PROBLEMS SHOULD BE SOLVED BY INTERNAL RATHER THAN TRADE
MEASURES, BUT HE DID NOT REQUEST DELETION OF REFERENCE.
FINLAND ASKED THAT SECOND SENTENCE BE AMENDED TO ADD
"LEADING IN SOME CASES TO EXCEPTIONAL PRESSURES ON
BALANCE OF PAYMENTS."

6. PARA 2: SWISS AND AUSTRALIANS REQUESTED DELETION OF
FIRST SENTENCE ON BASIS THAT THERE SHOULD BE NO IMPLICA-
TION IN COMMENTS THAT CONSULTATION PROCEDURES HAD NOT
BEEN ADEQUATELY FOLLOWED, POINT MADE FEELINGLY BY AUS-
TRALIANS, WHOSE RECENT TRADE MEASURES HAVE BEEN INTEN-
SIVELY EXAMINED IN TCWP.

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NSC-05 /113 W

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7. PARA 3: EC COMMISSION, WITH SUPPORT OF JAPANESE DEL, ASKED THAT PARA BE REPLACED BY POUR-MEMOIRE REFERENCE TO EXPORT CREDITS. COMMISSION DEL ARGUED THAT TEXT ON THIS POINT SHOULD REFLECT RESULTS OF MID-MAY MEETING ON GENTLEMEN'S AGREEMENT. SWEDISH DEL STRONGLY SUPPORTED INCLUSION OF STATEMENT ON NEED FOR PROGRESS ON EXPORT CREDITS, SUGGESTING TEXT MIGHT INCLUDE TARGET DATE FOR COMPLETION OF AGREEMENT.

8. PARA 4, FIRST SENTENCE: JAPANESE SUGGESTED DELETION OF REFERENCE TO FINANCIAL SUPPORT FUND, SINCE FUND NOT YET IN EXISTENCE. OTHER DELS SUGGESTED SENTENCE BE RETAINED BUT AMENDED TO INDICATE PRESENT STATUS OF FUND.

9. PARA 4, SECOND AND THIRD SENTENCES: EC COMMISSION PRESENTED PROPOSED NEW LANGUAGE TO REPLACE SECOND SENTENCE AND FIRST HALF OF THIRD SENTENCE OF PARA 4. TEXT IS IDENTICAL TO THAT GIVEN IN REF A. SEVERAL DELS NOT INVOLVED IN UK-FRG NEGOTIATION SHOWED STRONG INTEREST IN NEW TEXT. NEW ZEALAND, FINLAND AND CANADA SAID NEW

TEXT WAS DISTINCT IMPROVEMENT FROM THEIR POINTS OF VIEW,
WHILE JAPANESE DEL, ALTHOUGH WITHOUT SPECIFIC INSTRUCTIONS,
SAID JAPAN WOULD STRONGLY PREFER SECRETARIAT
VERSION TO THAT PROPOSED BY EC.

10. PARA 5: SECRETARIAT TEXT STIMULATED CONSIDERABLE
DISCUSSION, PARTICULARLY BY DEVELOPING OECD MEMBERS,
SOME OF WHOM (SPAIN, PORTUGAL) EMPHASIZED FACT THAT THEY
BEAR UNDUE PROPORTION OF TOTAL OECD DEFICIT AND ALERTED
COMMITTEE TO POSSIBILITY THEIR GOVERNMENTS MAY HAVE TO
TAKE DEFENSIVE TRADE MEASURES. SWEDEN SUGGESTED PHRASE
"NON-OIL DEVELOPING COUNTRIES" BE REPLACED BY "A NUMBER
OF DEVELOPING COUNTRIES," ON GROUNDS THAT COMMENTS
SHOULD NOT EMPHASIZE SPLITS AMONG LDC'S. AUSTRALIA
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SUGGESTED REFERENCES TO DEVELOPING COUNTRIES' POSITIONS
BE INCLUDED IN GENERAL COMMUNIQUE RATHER THAN IN
COMMENTS ON PLEDGE, AND CANADIANS ALSO FAVORED DELETION
FROM COMMENTS.
TURNER

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